



QPR/QOR (Oct-Dec 2014)

Description (QOR):

During this last quarter, the ARECA Project approved the following requests for Partial Credit Guarantees:

Country	Technology	Project's Name	IFI's Name	Amount US\$
Honduras	Hydroelectric	Quilio ¹	Banco del País	165,000
Costa Rica	PV	Florex	BAC San José	56,250
	PV	Na Lakalú	Banco Promérica	307,500
TOTAL US\$				528,750

Therefore, ARECA have been received four applications for Partial Credit Guarantee, which are in approval or analysis process by the Coordination Unit, this includes the following technologies: 1 hydric and 3 photovoltaics in Guatemala and Costa Rica, respectively.

Regarding to the Technical Assistance Fund, ARECA approved the following technical assistances in the region:

Country	Technology	Project's Name	Amount US\$
Guatemala	Hydroelectric	Peña Flor	66,293
	Hydroelectric	Los Patos	80,000
Honduras	Solar	Desarrollo de Energías Renovables en Las Comunidades de las Labranzas y Rincón El Ocotillo	80,000
	Solar	Desarrollo de Energías Renovables en La Comunidad de Portillo del Guácimo	80,000
TOTAL US\$			306,293

ARECA has approved Technical Assistance for a total of US\$546,293, and disbursed at December 31, 2014, a total amount of US\$140,000.00.

Regarding to the Promotion of Knowledge, ARECA has participated in the different Energy-Financial Sector activities, as follow:

Training Participations		
Country/Date of Realization	Institutions	Description of Workshops/Training
Nicaragua October 9, 2014	National Council for Science and Technology	Participation and presentation in the Business Roundtable "III Renewable Energy Week".
Honduras October 15-17, 2014	Program 4 E Cooperation Agency GIZ	Sponsorship in the Seminar "Due Diligence and Economic Assessment of Photovoltaic Projects".
Guatemala October 22-23, 2014	CTI PFAN, Private Financing Advisory Network, Washington	Sponsorship in the Business Roundtable in the Central American Forum for Clean Energy Financing (CAFCEF).
Costa Rica October 31- November 1, 2014	Costa Rican Association of Businessmen Solar	Stand and Presentation in the EXPOSOLAR Fair, with 300 attendees and over 20 exhibitors
Guatemala November 3, 2014	Ministry of Energy and Mines, IDB and US Embassy	Presentation in the "Mesoamerican Energy Summit".

¹ Extending the coverage Partial Credit Guarantee



Honduras November 25, 2014	Ministry of Energy, Environmental, Natural Resources and Mines	Launch of the Report of the State of Honduras "GEO 2014".
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Is important to mention that the ARECA Project held on November 21, 2014, the meeting of the Management Committee of the Project (CDP), obtaining the following relevant agreements: 1) Extending the Term of the ARECA Project until December 31, 2015; and 2) Approval of the Annual Operation Plan-POA's, for its acronym in Spanish, implementation proposed by the Coordination Unit of ARECA with its budget for 2015.

The Budget Executed at December 31, 2014, by the ARECA Project is as follows:

Delivery Rate:	
Annual Budget for current calendar year	US\$ 485,700.79
Budget expenditures to date	US\$ 330,260.16
Delivery rate (budget expenditure ÷ annual budget)	68%